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FOR IMMEDIATE RELEASE

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From the Office of the Managing Director, OneSquareK Property Development Plc

OneSquareK Property Development Plc Announces Public Share Offer and Upcoming LuSE Listing

LUSAKA, ZAMBIA — OneSquareK Property Development Plc (“OSK”) and Money Acumen Advisory Limited hosted a formal media event today to announce the upcoming public offer of OSK shares. The event featured an address to capital market stakeholders and was attended by Mr. Deniss Kasonde, representing the Permanent Secretary of the Ministry of Infrastructure, Housing, and Urban Development. The gathering served to officially launch the company plan to list on the Lusaka Securities Exchange Alternative Investment Market (LuSE Alt-M).

Subject to final regulatory approvals, the public offer will open on 8 May 2026 and close on 15 May 2026. The company is making 980,000 ordinary shares available to the public, representing 49 percent of the issued share capital, at a price of ZMW 12.76 per share. The shares are scheduled to officially list on the LuSE Alt-M on 18 May 2026, implying a market capitalization of ZMW 25.52 million.

OSK operates a highly disciplined, Zambian-built real estate business focused on expanding access to property ownership and generating long-term wealth. The company currently manages a fully tenanted thirty-one-unit residential development in Kalingalinga, located one kilometre from East Park Mall and within a short radius of twelve higher education institutions. This flagship property targets the growing demographic of young professionals and students.

The financial structure of the company relies entirely on equity financing, completely avoiding high-risk debt. OSK recorded a net profit margin of 86.6 percent in 2024, alongside revenue growth of 127.5 percent. Management has committed to distributing 40 percent of available profits to shareholders as dividends. The company also confirmed its strategic roadmap to eventually transition into a registered Real Estate Investment Trust (REIT) to ensure continued income sustainability.

Speaking during the announcement event, the Lusaka Securities Exchange leadership commended the OSK founders for choosing the public markets. Delivering the official remarks, the LuSE stated:
“The Alternative Investment Market of the Exchange was designed with companies like OSK in mind, small medium enterprises that are growth-oriented and ready to embrace the transparency and governance that come with being a listed entity. For the broader market, this milestone reinforces a key message. The capital markets are open, accessible, and relevant to Zambian enterprises across sectors.”

The exchange further issued a direct call to action, urging pension funds, institutional investors, and the general public to deploy capital into productive homegrown sectors to achieve financial returns and support national development.

Mr. Mafipe Chunga, Co-Founder and Managing Director of OSK, outlined the company investment philosophy during the proceedings.

“We engineer our housing solutions from the end-user perspective. We invest our own capital first and take a thirty-year view on urban property. Our model avoids poor-quality builds meant for quick sales, focusing instead on generating recurring rental income. When the company wins, our public investors win.”

Mr. Lyapa Mpempulwa, Chief Executive Officer of Money Acumen Advisory, addressed the significance of the transaction for local investors.

“This proposed listing presents a compelling opportunity for the public. It offers access to a professionally managed, income-generating residential real estate platform, which is an asset class that has historically been difficult to reach through public markets in Zambia. Money Acumen Advisory remains committed to working closely with all stakeholders to ensure the successful execution of this transaction in full compliance with the regulatory framework.”

Retail and institutional investors interested in participating in the share offer are encouraged to contact Money Acumen Advisory Limited or their designated LuSE stockbrokers to prepare their accounts ahead of the 8 May 2026 opening date.

All dates and offer details remain subject to the successful completion of regulatory approvals and processes.

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