OneSquareK Property Development Plc ("The Issuer")

PUBLIC NOTICE

EXTENSION OF THE INITIAL PUBLIC OFFERING (IPO) PERIOD ONESQUAREK PROPERTY DEVELOPMENT PLC

(Incorporated in the Republic of Zambia)

Proposed Admission to the Lusaka Securities Exchange ("LuSE") Alternative Market ("LuSE Alt-M")

16 November 2026

The Board of Directors of **OneSquareK Property Development Plc** ("OneSquareK" or the "Issuer") wishes to notify existing applicants, prospective investors, and the general market that the Lusaka Securities Exchange Plc ("LuSE") has formally approved an extension of the ongoing Initial Public Offering ("IPO" or the "Offer") period.
The Offer closing date has been extended by **fourteen (14) business days** from Monday, 16 November 2026 at 17:00 hours to **Friday, 4 December 2026 at 17:00 hours**.

Rationale for the Extension

Since the opening of the Offer on 26 October 2026, OneSquareK has received encouraging interest from both institutional and retail segments. This extension is intended to provide prospective individual Zambian investors with sufficient additional time to complete investor onboarding procedures, mobilize subscription funds, and finalize their applications. Achieving a broader and more diversified shareholder base will support compliance with LuSE Alt-M public spread requirements and enhance post-listing liquidity.

Confirmation of Offer Terms and No Material Adverse Changes

The Board of Directors confirms that:

- All material terms and conditions of the Offer—including the Offer Price of **ZMW 12.76 per share**, the number of shares on offer, minimum subscription requirements, and the

overall offer structure as set out in the registered Prospectus—remain completely unchanged.

- There have been no material adverse changes to the financial position, business operations, prospects, or risk profile of OneSquareK that would render the registered Prospectus inaccurate or misleading.
- All applications already submitted, together with cleared subscription monies, remain valid and will continue to be held securely in the designated IPO escrow account maintained with **Stanbic Bank Zambia Limited** pending allotment and settlement.

Revised Indicative Offer Timetable

Event	Original Date (2026)	Revised Date (2026)
Opening of Offer (08:00 hours)	Monday, 26 October	Monday, 26 October *(Unchanged)*
Closing of Offer (17:00 hours)	Monday, 16 November	**Friday, 4 December**
Allotment Date	Monday, 23 November	**Friday, 11 December**
Dispatch of Allocation Notifications & SENS Results	Monday, 23 November	**Friday, 11 December**
Crediting of Shares to LuSE CSD Accounts	Monday, 23 November	**Friday, 11 December**
Commencement of Trading on LuSE Alt-M (First Trading Day)	Wednesday, 25 November	**Monday, 14 December**
Expected Availability of Refunds for Unsuccessful Applications	Monday, 30 November	**Friday, 18 December**

Prospective investors are encouraged to obtain copies of the Prospectus and submit their applications through the Receiving Agent or any licensed LuSE Sponsoring Broker prior to the new closing deadline of **17:00 hours on Friday, 4 December 2026**.

By Order of the Board
OneSquareK Property Development Plc